



HOFSTRA NORTHWELL  
**SCHOOL of MEDICINE**  
 AT HOFSTRA UNIVERSITY™

In April 2015, Governor Andrew M. Cuomo signed Banking Law §9-w, requiring that all New York institutions of higher education provide financial aid applicants a uniform financial aid award information sheet when responding to applications. This will allow students and families to easily understand the costs of education and make informed financial decisions. This requirement only applies to schools responding to an incoming or prospective student’s financial aid application. Schools have until May 15, 2016 to begin to provide financial aid information in this uniform format. Until that time, schools are required to provide the general information below:

- The campus-specific graduation rate;
- The campus-specific loan default rate;
- The campus-specific median borrowing rate; and
- The estimated cost of attendance, including but not limited to, the cost of tuition and fees, room and board, books and transportation, for each academic year that the student may need to attend to earn a degree at such institution.

To view the proposed standardized financial aid award information sheet, visit the following URL:  
[http://www.dfs.ny.gov/consumer/shopping\\_sheet/shopping\\_sheet\\_default.pdf](http://www.dfs.ny.gov/consumer/shopping_sheet/shopping_sheet_default.pdf)

Hofstra University shares the following information to meet the interim requirements. Please note that information is **not** specific to the School of Medicine:

GRADUATION RATE	LOAN DEFAULT RATE	MEDIAN BORROWING RATE
Percentage of full time students who graduate within six years:  <b>Hofstra University: 60%</b> National: 44%	Percentage of borrowers entering repayment and defaulting on their loans:  <b>Hofstra University: 4.2%</b> Private four-year: 6.3% National: 11.8%	Students at Hofstra University typically borrow \$26,508 in federal loans for their undergraduate study. The federal loan payment over ten years for this amount is approximately \$272.05 per month. Your borrowing will be different.

More specific details will accompany your financial aid award notification.

**Repaying your loans:**

To learn about loan repayment choices and work out your federal loan monthly payment, go to:  
<https://studentaid.ed.gov/sa/repay-loans/understand/plans>

**For more information:**

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