Negotiation Skills

Spring Women in Medicine Conference (SWIMC)

Zucker School of Medicine at Hofstra/Northwell

Welcome!

• Have you ever negotiated a contract?

• How did it go?

• What was easy? Hard?

Why focus on negotiation skills?

- Previous research suggests that women as compared with men display a lower propensity to initiate negotiations and negotiate less competitively (Eriksson & Sandberg 2012).
- According to the meta-analysis by Stuhlmacher and Walters (1999), women also tend to achieve worse economic outcomes through negotiation.

What can be negotiated in job talks?

- Salary
 - Base/Incentive
 - Guarantee
- Academic appointment
- Benefits
 - · Retirement matching, flex spending
- Call responsibilities
- CME allowance (time and financial support)
- Professional expenses
 - · Licensure/Exams

- Protected time
 - Research
 - Teaching
 - Admin
- Relocation expenses
- Signing bonuses
- Support staff
- Title
- Vacation time

Know your value – and the needs

- Identify what skills you bring to the table and set you apart
- Consider if you fill any unmet needs at the organization
- Research typical base pay for your position at similar institutions use your network!
- Consider your priorities what is most important to you?
 - Salary
 - Vacation time
 - Teaching time
 - Assistants/Support staff
 - Office space
 - Research space
 - Other

Negotiation Styles

- Positional Negotiation:
 - Focuses on a specific viewpoint
 - Not willing to engage in discussion that does not focus on the negotiator's single goal/position

- Principled Negotiation:
 - Stresses a give and take approach
 - Uses appreciative inquiry
 - Reflective listening
 - Identifies and discusses mutual goals

Principled Negotiation Microskills

- Appreciative Inquiry:
 - Try to understand your negotiation partner's rationale, interests
 - What are they looking for in a candidate?
 - What needs are they looking to fill?
- Reflective Listening:
 - It sounds like you are looking for ...
- Identify Options for Mutual Agreement
 - Synthesize what you heard from the interviewer, suggest alternatives or solutions that meet both your needs and the needs of the interviewer
- Obtain agreement to talk again

Identify your BATNA

- BATNA: Best alternative to negotiated agreement
 - A backup plan if negotiation is failing
 - Often refer to other employment prospects (must be ones you are willing to pursue)
 - Typically, the stronger your BATNA is the better
 - These set the <u>minimum standard</u> for a position being negotiated

Negotiation Tips

- Constantly revisit your priorities
- Keep an ordered list of what is most important to you
- Network, network, network
- Find mentors locally and nationally (they can be your advocates and your reality check!)
- Consult a lawyer once your contract is written
- Attend conferences (like this one!)
- Join professional societies focused on your specialty (network!)
 - SGIM, SHM, ACP, etc

Thoughts?

Role Play

- Groups of 2
- 5 minutes on Option A
 - (Will give you a 2 minute warning)
- Switch roles
- 5 minutes on Option B
- Debrief

Role Play

- Remember Contract Negotiation Microskills:
- Appreciative Inquiry:
 - Try to understand your negotiation partner's rationale, interests
 - What are they looking for in a candidate?
 - What needs are they looking to fill?
- Reflective Listening:
 - It sounds like you are looking for ...
- Identify Options for Mutual Agreement
 - Synthesize what you heard from the interviewer, suggest alternatives or solutions that meet both your needs and the needs of the interviewer
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Debrief

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