

Loan Adjustment Request Form

Zucker School of Medicine Office of Student Finance 500 Hofstra University Hempstead, NY 11549-5000 email: <u>medicine.finaid@hofstra.edu</u> phone: 516.463.7523 | fax: 516.463.7540

Complete this form to request an *increase*, a *decrease* or *cancel* your student loans for the current academic year. Submit the completed form to the Office of Student Finance and allow 5-7 business days for processing.

Section 1: STUDENT INFORMATION							
Academic Year:							
Year in school:	O MS1	O MS2	O MS3	O MS4			
Student Name:				700 Hofstra ID:			

Loan adjustments will be processed as gross dollar amounts (before origination fees), unless otherwise specified.

Section 2: LOAN REDUCTION/CANCELLATION

□ I would like to *reduce/cancel** my loan(s) by the following <u>total</u> amount: \$_____

fall and spring semesters	fall semester only	spring semester only

*Loans will be reduced/cancelled in the following order: Graduate PLUS, Unsubsidized, NSLIJ-Health loan

* Requests to return a previously disbursed Federal Direct loan must be made within 120 days of disbursement

Section 3: LOAN INCREASE/REPLACE STUDENT EFC

□ I would like to **increase*** my loans by the following <u>total</u> amount: \$_____

____fall and spring semesters _____fall semester only _____spring semester only

□ Increase will replace all or part of Student Expected Family Contribution (EFC)

*Loans will be increased in the following order: NSLIJ-Health loan, Direct Unsubsidized, Grad PLUS									
Total loan awards cannot exceed annual limits per academic year:									
NSLIJ-Health Loan: \$10,000									
Direct Unsubsidized loan:	MS1: \$44,944	MS2: \$40,500	MS3: \$47,167	MS4: \$44,944					
Graduate PLUS loan: Cannot exceed Cost of Attendance less all other aid received									

Section 4: STUDENT CERTIFICATION

(1) I am responsible for any balance owed to the University resulting from returning my loan(s); (2) Balances that remain unpaid will result in assessment of late fees in addition to holds being placed on your account preventing future registration; release of transcript and/or diploma; (3) The Office of Student Finance may not be able to process my request due to Federal regulations.

Student's Signature