

Financial Aid Pulse Office of Student Finance Newsletter

May 2024 News & Updates



Congratulations to all of our graduates! We cannot wait to celebrate you and all of your hard work at the commencement ceremony on May 13th.

All graduating loan borrowers - make sure to schedule and complete your individualized exit counseling session with the Office of Student Finance **prior** to graduation. Email medicine.finaid@hofstra.edu to schedule your session.

Financial Aid Offer notifications for 2024-25 are being processed as FAFSAs are being received. You will be contacted via your **Hofstra Pride email** with further instructions once your package is complete.

As always, please <u>contact</u> the Office of Student Finance with any questions or concerns.

Important Dates to Remember

5/13: 2024 Commencement Ceremony!

5/17: Spring term ends - MS2/MS3

5/20: Fall term beings - MS3

5/31: Spring term ends - MS1

6/3: Fall term beings - MS4

8/5: Fall term beings - MS1

8/28: Fall term beings - MS2

Financial Tips & Info

Make Cents of it: Personal Finance Tip -

When you need to spend money, make sure to take advantage of student discounts!:

Always carry your Hofstra Student ID with you!

Using your student ID or .edu email address can afford you with some great discounts both online and in person, which means you can save money and potentially spend or borrow less. Review <u>this article</u> for 70 discounts and deals specifically geared towards students.





Money Management, Budgeting, and Scholarships:

Join this presentation to learn about the AAMC FIRST program and resources to help you make wise borrowing and budgeting decisions so that you will ultimately be able to repay your student loan debt responsibly.

FAQs

What Types of Financial Aid are Available?

To help pay for your Medical School education, sources of financial aid include Federal Direct student loans, institutional aid (scholarship/North Shore-LIJ Health loan) to those who qualify, and external scholarship opportunities.

For more loan information you can visit our website.

How do I locate the names of my loan servicers and how much money I owe?

To review an up-to-date record of your federal loan borrowing history, as well as information regarding your federal loan servicers, log onto the Federal Student Aid website at studentaid.gov with your FSA ID and choose "view details" under the My Loans section.

North Shore-LIJ Health loan borrowers can view details of their loan by logging into the servicer website, at https://heartland.ecsi.net/.

Outside Scholarship & Loan Repayment Opportunities

The National Medical Fellowships (NMF) offers many scholarships throughout the year that our students may qualify for.

For additional information on scholarships offered, eligibility requirements, and application deadlines, please visit: https://nmfonline.org/about-our-scholarships-and-awards/programs/

Immigrants Rising

Immigrants Rising provides comprehensive information on scholarships and fellowships available to undocumented students nationwide.

For additional information, please see the following lists:

Graduate scholarships: https://immigrantsrising.org/resource/graduate-scholarships/

Graduate fellowships: https://immigrantsrising.org/resource/graduate-fellowships/

Upcoming Webinars



Upcoming FIRST Webinars:

Repayment Strategies for Graduating Medical Students (with MLOC Demo) Friday, May 3, 2024 at 2:00 pm ET

This LIVE webinar will include an overview of our new "Guide to Money Management and Student Loans" as well as an MLOC demonstration. We will review sections of the guide that showcase repayment plan options, postponing payments, whether refinancing or consolidating is right for you, and look at forgiveness programs for student loans. The session will wrap up with a special demonstration of the MLOC to assist graduating medical students on how to utilize the tool and help choose the right payment plan!

Register for this Webinar

Choosing Insurance as a Medical Student or Resident Tuesday, May 7th 2024 at 2:00pm ET

Whether just starting medical school, graduating from medical school, or beginning residency, knowing which insurance plan to choose (and when) can be one of your important decisions. Join the AAMC for an interactive Q&A session to learn about the types of insurances, tools, tactics, and resources that should be known to maximize your knowledge and obtain the proper insurance coverage.

Register for this Webinar

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