

Loan Adjustment Request Form

Zucker School of Medicine Office of Student Finance 500 Hofstra University Hempstead, NY 11549-5000 email: <u>medicine.finaid@hofstra.edu</u> phone: 516.463.7523 | fax: 516.463.7572

Complete this form to request an *increase, decrease* or *cancel* your student loans for the current academic year. Submit the completed form to the Office of Student Finance and allow 5-7 business days for processing.

Loan adjustments will be processed as **gross** dollar amounts (before origination fees), unless otherwise specified

Section 1: STUDENT INFORMATION								
Academic Year:								
Year in school:	O MS1	O MS2	O MS3	O MS4				
Student Name:				700 Hofstra ID:				

Section 2: LOAN RETURN

Requests to return a Federal Direct loan must be made within <u>120 days</u> from the disbursement date without having to pay interest or loan origination fees on the amount returned

□ I would like to *return/reduce** my loan(s) by the following <u>total</u> gross amount: \$_____

fall and spring semesters	fall semester only	spring semester only
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*Loans will be returned/reduced in the following order unless otherwise specified: Grad PLUS, Unsubsidized, NSLIJ

Section 3: LOAN INCREASE

Request must be submitted prior to your last official date of enrollment for the academic year

□ I would like to *increase** my loans by the following <u>total</u> gross amount: \$_____

__fall and spring semesters __fall semester only __spring semester only

*Loans will be increased in the following order unless otherwise specified: NSLIJ, Unsubsidized, Grad PLUS

Loan totals cannot exceed annual limits per academic year:								
North Shore-LIJ Health loan: \$12,000								
Direct Unsubsidized loan:	MS1: \$42,722	MS2: \$40,500	MS3: \$47,167	MS4: \$44,944				
Graduate PLUS loan: cannot exceed cost of attendance less all other financial aid received								

Section 4: STUDENT CERTIFICATION

I am responsible for any balance owed to the University resulting from returning or reducing my loan(s). Balances that remain unpaid will result in assessment of late fees in addition to holds being placed on your account preventing future registration. The Office of Student Finance may not be able to process my request due to Federal regulations.