



DONALD AND BARBARA
ZUCKER SCHOOL of MEDICINE
AT HOFSTRA/NORTHWELL

Financial Aid Pulse

Office of Student Finance Newsletter

July 2025
News & Updates



We hope this newsletter finds all of you doing well!

MS3 and MS4 students are well underway for the fall semester, and our incoming MS1 and rising MS2 students will be gearing up to start their fall semester in the coming months.

As a reminder, please be sure to review your financial aid offer in the [Hofstra Portal](#) and accept or decline your aid if you haven't already done so. A **2025-26 FAFSA** will need to be submitted using the **Hofstra code 002732** in order for federal loans to be offered.

As always, please [contact](#) the Office of Student Finance with any questions or concerns.

Enjoy the summer!

Take Action: Protect Federal Student Aid and Strengthen the Future Physician Workforce:

[AAMC Action](#) urges lawmakers to protect and strengthen federal student aid programs — like Grad PLUS and Public Service Loan Forgiveness (PSLF) — to ensure that medical school is accessible for students from all backgrounds.

At a time when the U.S. faces a continuing physician shortage, federal student aid programs are essential to building a well-trained health care workforce that can serve all patients and communities nationwide.

The most effective advocacy is when constituents reach out to their local lawmakers, while the AAMC tells the story at the national level. You can help our efforts and be an advocate by sending a message to your members of Congress TODAY, urging their support for critical federal student aid programs that make medical school possible for almost half of all medical students.

To stay informed about the latest news and updates in financial aid, visit the **News and Updates** section on our [website](#).

Important Dates to Remember

7/2: Fall 2025 eBill notifications sent - MS1 and MS2

7/4: Independence Day - ZSOM Closed

7/15: 2nd late fee assessment (\$150) - MS3 and MS4

7/22: Student Finance 101 presentation (Zoom) - MS1

7/25: Fall 2025 disbursement - MS1

7/28- 8/1: Orientation Week - MS1

8/4: Fall billing due date - MS1 and MS2

8/4: Fall term begins - MS1

8/5: 1st late fee assessment (\$100) - MS2

8/15: 3rd late fee assessment (\$250) - MS3 and MS4

8/17: Fall 2025 disbursement - MS2

8/27: Fall term begins - MS2

9/15: 2nd late fee assessment (\$150) - MS1 and MS2

10/15: 3rd late fee assessment (\$250) - MS1 and MS2

Financial Tips & Info

Make Cents of it: Personal Finance Tip -

Budgeting Basics and Tips:



Money is likely to be tight during medical school and residency, so having a realistic and manageable budget will be essential to maintaining your financial health.

For tips and tools to help you budget effectively during medical school, visit: <https://students-residents.aamc.org/first/budgeting->



Financing Your Medical School Education: What You Need to Know

This video discusses the cost of applying to medical school, financial aid, types of financial aid available for US and DACA students, loan repayment options and loan forgiveness programs.

You will learn about the AAMC

FAQs

Is there a deadline to accept/decline my financial aid?

While there is no official deadline to accept or decline your financial aid, we strongly recommend doing so **before your billing due date** to ensure your charges are covered and to avoid any potential late fees.

For details about billing due dates and late fees, please visit our [website](#).

What are the interest rates for my federal loans?

If you receive a federal student loan, you will be required to repay the loan with interest. Interest rates are determined based on the date your loan is first disbursed.

For loans first disbursed between **July 1, 2024**, and **June 30, 2025**, the Direct Unsubsidized Loan carries a fixed interest rate of **8.08%**, and the Direct PLUS Loan carries a fixed interest rate of **9.08%**.

For loans first disbursed between **July 1, 2025**, and **June 30, 2026**, the Direct Unsubsidized Loan will carry a fixed interest rate of **7.94%**, and the Direct PLUS Loan will have a fixed interest rate of **8.94%**.

For information on federal interest rates for previous years, you can visit [StudentAid.gov](https://studentaid.gov).

Outside Scholarship & Loan Repayment Opportunities

Students are encouraged to explore external (outside) scholarship opportunities. These opportunities often require a separate application and are not administered by the Office of Student Finance or Hofstra University. It is important to note that in addition to independent application processes, deadlines also vary.

For more information and additional resources, visit the [scholarship section](#) of our website.

National Medical Fellowships (NMF) Scholarships

The National Medical Fellowships (NMF) offers many scholarships throughout the year that our students may qualify for.

For additional information on scholarships offered, eligibility requirements, and application deadlines, please visit: <https://nmfonline.org/about-our-scholarships-and-awards/programs/>

White Coat Investor Medical School Scholarship

The White Coat Investor Scholarships primary purpose is to “help those who wear the white coat get a fair shake.” The White Coat Investor Medical School Scholarship is a way for the entire WCI community to “pay it forward”. There will be 10 winners awarded who will equally split over \$70,000 in cash and prizes.

Application Deadline: August 31st

For additional information and application, you can visit the website at www.whitecoatinvestor.com/scholarship

Pride in the Profession Scholarship

This scholarship is a wonderful opportunity for medical students who exemplify excellence, compassion, leadership, and a strong commitment to service and advocacy in the medical profession. It is open to current medical students enrolled in accredited programs in New York State who are members of both the Nassau County Medical Society (NCMS) and the Medical Society of the State of New York (MSSNY)—membership is free

Application Deadline: September 19th

For additional information and application, you can click [here](#) or visit www.nassaucountymedicalsociety.org/_files/ugd/102e64_dc331b9bb891410eb323d2637f45c993.pdf

Worcester District Medical Society

Eligible medical students must currently attend an accredited allopathic or osteopathic school and have been a legal resident of Central Massachusetts **at the time of applying to medical school**. Additionally, the student may not currently be on leave, in a gap year or a degree program such as an MPH/PhD, or in a fellowship year at the time the award is to be dispersed in November 2025.

Application Deadline: September 1st

For additional information and application, you can click [here](#) or visit the website at www.wdms.org

Upcoming Webinars

Student Finance 101

(For Incoming MS1 Students)

Tuesday, July 22, 2025 - 1:00PM ET

We're excited to offer an upcoming Student Finance 101 Webinar designed specifically for our **incoming MS1 students** and presented by the ZSOM Office of Student Finance. This session will provide an overview of financial aid, billing, and important tips for managing your student finances as you begin medical school.

We strongly encourage all MS1 students to attend.

Register for this Webinar



Money Management During Medical School

Tuesday, August 12, 2025 - 2:00PM ET

Join the AAMC FIRST team for an informative webinar and discussion on how to manage your money during medical school. We will answer questions about budgeting, borrowing wisely and other topics such as utilizing resources at your school, keeping an eye on your credit and tips to avoid identity theft. We will also showcase additional FIRST resources like the MedLoans™ Organizer and Calculator (MLOC) and the AAMC Financial Wellness program.

[Register for this Webinar](#)

Updates on Public Service Loan Forgiveness

Thursday, November 13, 2025 - 2:00PM ET

During this webinar, Emma Crawford, CFP®, discusses the programs requirements, how to qualify, and how to begin making PSLF-qualifying payments as quickly as possible after graduating from medical school. She will also discuss any changes to PSLF and how those may affect medical students and residents.

[Register for this Webinar](#)

Filing Taxes as Medical Student of Resident

Tuesday, March 10, 2026 - 2:00PM ET

During this webinar, Martin Penn, Einstein COM, discusses filing taxes, when to file and the documents or information that are needed, as well as provides key dates/deadlines. He also touches on implications filing taxes have on retirement and student loans.

[Register for this Webinar](#)

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